FINANCIAL SOLUTIONS PVT. LTD.
SEBI REGISTERED INVESTMENT ADVISER

ASCENT FLASH

Newsletter Edition: September '24

Strategic & Structured Planning:

Scale Your Financial Freedom

Financial planning isn't just about numbers; it's about your dreams, goals, and peace of mind. In this journey, we become your helping hand to guide you at every step of the way to secure your future.

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Words Of **Wisdom**

"The key to financial freedom and wealth is a person's ability to convert earned income into passive income"

— Robert Kiyosaki

From
The Editorial Team

Dear Valued Patrons,

Greetings!

We are thrilled to publish the 18th edition of our newsletter, keeping you informed and empowered on your financial journey. At Ascent Flash, we believe that making informed financial choices and smart decisions are the cornerstones of a secure and prosperous future. That's why we provide timely updates on financial developments to ensure you have the information needed to make decisions that can positively impact your financial well-being.

Our team of experts simplifies complex financial concepts into easy-to-understand insights. Whether it's investment strategies, market trends, or personal finance tips, we aim to give you the confidence to make wise decisions. Our goal is to assist you with the latest industry insights to maintain and enhance your financial wellness.

Subscribe to join our community of like-minded individuals on a similar journey. Share experiences, provide feedback, ask questions, and gain support from others who understand your challenges and triumphs.

Thank you for being a part of Ascent Financial Solutions Pvt. Ltd. We hope you enjoy this edition of our newsletter.

Best regards,
The Editorial Team
Ascent Financial Solutions Pvt. Ltd.

Happy Reading

From **The Managing Director's Desk**

Mr. Prakash Lohana

Managing Director
Ascent Financial Solutions Pvt. Ltd.

Certified Financial Planner (CFP),
Financial Planning Standard
Boards of India

How does the Financial Planning Process work? And Its Implication on Client's Financial Life.

In last month's newsletter, I discussed what financial planning is. This month, I'd like to explore how the financial planning process works and its implications for your financial life. As mentioned previously, financial planning involves a well-defined six-step process established by the Financial Planning Standards Board of India. While financial planners may adapt this process based on their expertise and client needs, I will outline the specific approach we follow at our organization.

Step - 1 Introduction and Defining Relationship:

This is a complementary meeting, a financial planner introduces themselves to the client and outlines the foundation of their relationship. Here the financial planner defines his roles and responsibilities, as well as those of the client, and explains what the financial planning engagement includes, services they can provide for the client, and, importantly, what they cannot offer. This meeting is crucial in setting clear expectations for both parties. So, this step sets the platform for the long term relationship.

Step - 2 Goal Setting and Data Gathering:

Once the client and planner decide to move forward after the initial step, the next step involves setting goals and gathering data. This stage forms the foundation for clients' financial life. People who avoid systematic financial planning commit mainly two mistakes. First, they fail to set up clear goals for their financial life and second they neglect to organize their financial data to bring it to one excel sheet or paper.

At this step, the planner meets with the client and their spouse to discuss their financial goals in life. Here, financial planners aim to help the client gain clarity about their financial goals and how they wish to achieve them. Once the client has a clear understanding of their financial goals, then the financial planner chooses the best strategy to fulfill them. After the goals are set, the planner will collect two types of data. The first is quantitative, and the other is qualitative. Quantitative data is regarding clients income, expenses, assets, and liabilities. And qualitative data is related to his health-related issues, his past experience with his investments, his approach towards money, and other investments.

Step - 3 Analysis and Evaluation of Data:

At this stage, the planner analyzes client data and tries to do the SWOT (Strength, Weakness, Opportunities, Threats) analysis. Here, at Ascent, we make the basic necessary assumptions and project the client's cash flow till their life expectancy (normally up to 90 years of life). Here the planner analyzes where the client stands right now financially and where he wants to reach in the future, and with the current level of income and investments, what is the required rate of return to meet those goals? If the client is unable to meet the goals, the next step is to do a gap analysis and discuss with the client the prioritization of goals.

At this stage, risk profiling of clients is also conducted. Risk profiling is the process of deciding what percentage of a client's investment should be in aggressive asset classes like equity and real estate and what should be in conservative asset classes like bonds. Risk profiling helps to derive the optimum risk level for the client. This mainly depends upon three factors: the client's risk-taking ability, risk capacity, and their willingness to take risks. The client’s ability and need are financial characteristics, whereas their willingness is a psychological characteristic.

Additionally here at our organization, we also educate clients with one or two coaching sessions as required regarding the nature of different asset classes, what asset allocation is, how to manage risk, how compounding power affects client’s financial life and a lot many things.

Step - 4 Plan Finalization:

Here, the planner will finalize a written financial plan. This is basically a road map for the financial life of a client. The final written plan includes a cash flow statement, contingency fund advice, ratio analysis, asset allocation advice, net worth analysis, analysis of different goals and current achievement level, and recommendations on insurance as well as investment. Once a financial plan is finalized, the planner also helps the client to finalize their succession plan through writing the will.

Step - 5 Implementation:

Mere planning does not give any results. So at the fifth stage, implementation of the plan is carried out. All the steps are taken as per the written financial plan, which is customized to the client's needs.

Step - 6 Monitoring Portfolio and Plan:

Here two types of monitoring are required. First is at portfolio level and second is at plan level.

Portfolio Review: At this stage, the portfolio is reviewed at a regular, periodic interval. For our clients, we review portfolios at least once a quarter. This includes a review of asset allocation as well as performance reviews of financial products like mutual funds, etc. as well as ensuring that the execution is on track according to the plan.

Plan Review: The developed plan needs to be reviewed every year. So at this stage, the planner meets with the clients to review the overall performance, and changes are made if required or based on basic assumptions of the plan.

To conclude, financial planning is a process and not the objective, so as shown in the above image, it continuously keeps working and tries to achieve wealth protection, wealth accumulation, and wealth distribution for the client.

Now those who have not adopted a financial planning approach should ask themselves whether they are doing all the steps like goal setting, analysis of their financial resources, portfolio review, and plan review. If not, then should they give serious thought to where their financial life is moving? Will they be able to meet their financial objectives comfortably?

Contra Ideas For **Current Markets**

Mr. Shrinath M L

Product Management Group
DSP Asset Managers

The equity markets in India have broadly been moving in one direction (up) since the Covid bottom in March-20. The benchmark Nifty 50 has more than tripled between then and now.

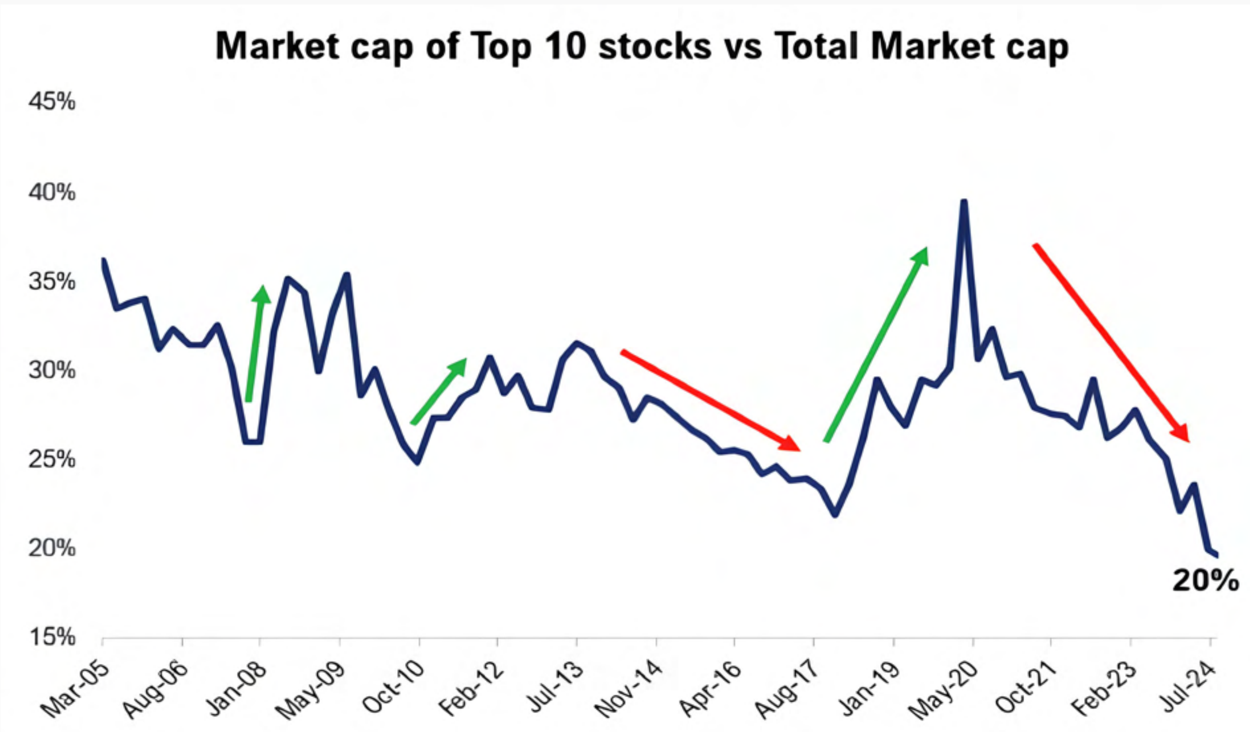
Despite this huge rally, there are a couple pockets which have remained out of favour and now look set for mean reversion.

'Large' Large Caps

In the last 4+ years, Indian equity markets have witnessed significant depolarization of returns i.e. the smaller companies have significantly outperformed their larger counterparts. Between 23-Mar-20 and 31-Aug-24, Nifty 50 TRI has underperformed the broad-based Nifty 500 TRI by 3.9% on an annualized basis.

The under-performance of the Top 10 stocks versus Nifty 500 is even sharper. Nifty Top 10 Equal Weight TRI (equal weight index tracking the largest 10 companies based on free float market cap) has underperformed Nifty 500 TRI by 6% on an annualized basis since March 2020.

As a result, the weightage of the top 10 stocks as a percentage of total market cap is currently at an all-time low. The valuations of Nifty Top 10 Equal Weight Index are also favourable compared to Nifty 500.



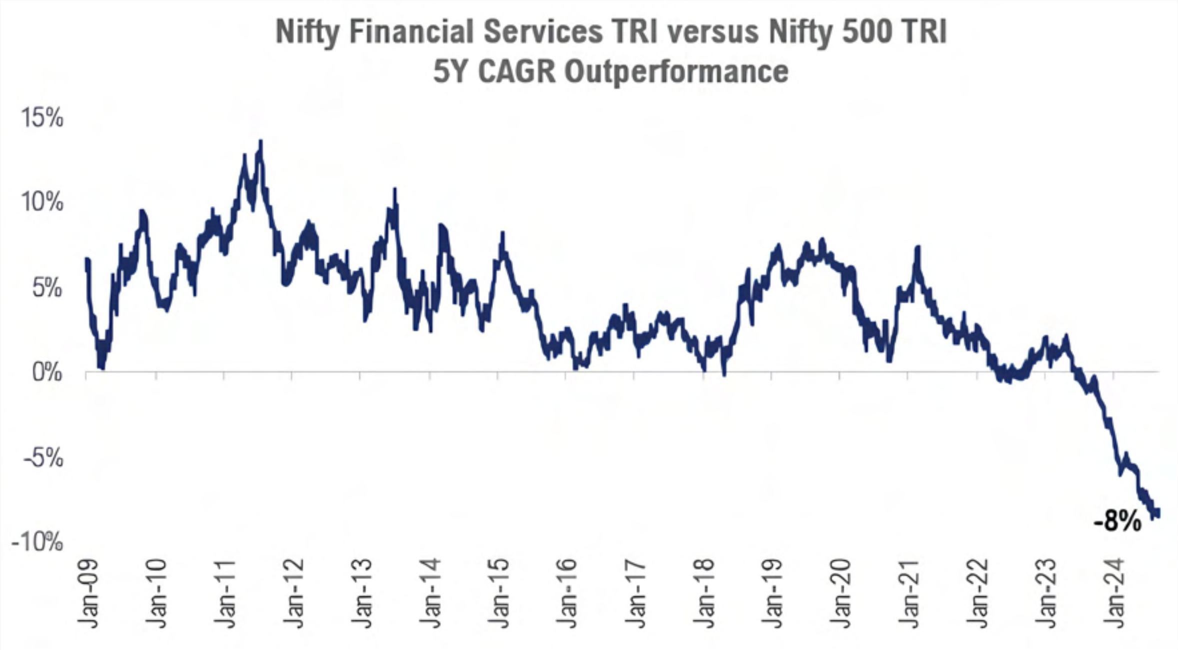
Source: Bloomberg, NSE, Internal. Data as of 31-Aug-24.

We believe that the top 10 stocks could see mean reversion in the next few years. Hence, it might be a good time to consider Nifty Top 10 Equal Weight Index for investments.

BFSI Sector

Another pocket where we find comfort right now is the Banking and Financial Services Sector.

In the last five years, Nifty 500 TRI has delivered a CAGR of 22.7%. Compared to this, the returns of Nifty Financial Services TRI were a more sober 14.6%.



Source: MFI Explorer, Internal. Data as of 31-Aug-24

However, BFSI as a sector continues to be well-positioned from a fundamental standpoint. In the last 5 years, BFSI sector registered an earnings CAGR of 24.7%. The profit share of financials as a percentage of Nifty 500 also grew from 14% in FY19 to 37% in FY24. The banking sector balance sheets also remain strong with Net NPAs falling to record lows of 0.6% as of Mar-24. The credit growth, while moderating from the post-Covid highs, continues to be healthy in mid-teens.

The valuations are also reasonable with Nifty Bank index currently trading at a P/B of 2.3 closer to its long-term average.

While the BFSI sector does face some challenges in terms of deposit mobilization and moderating Net Interest Margins, we believe that the low past returns combined with reasonable valuations make it a good bet at the present juncture.

BFSI – Banking & Financial Services. CAGR – Compound Annual Growth rate. NPA – Non-Performing Assets. P/B – Price to Book Value.

Returns data are based on DSP MF calculations. Earnings data & Valuations are sourced from Bloomberg, DSP MF. NPA data is sourced from RBI.

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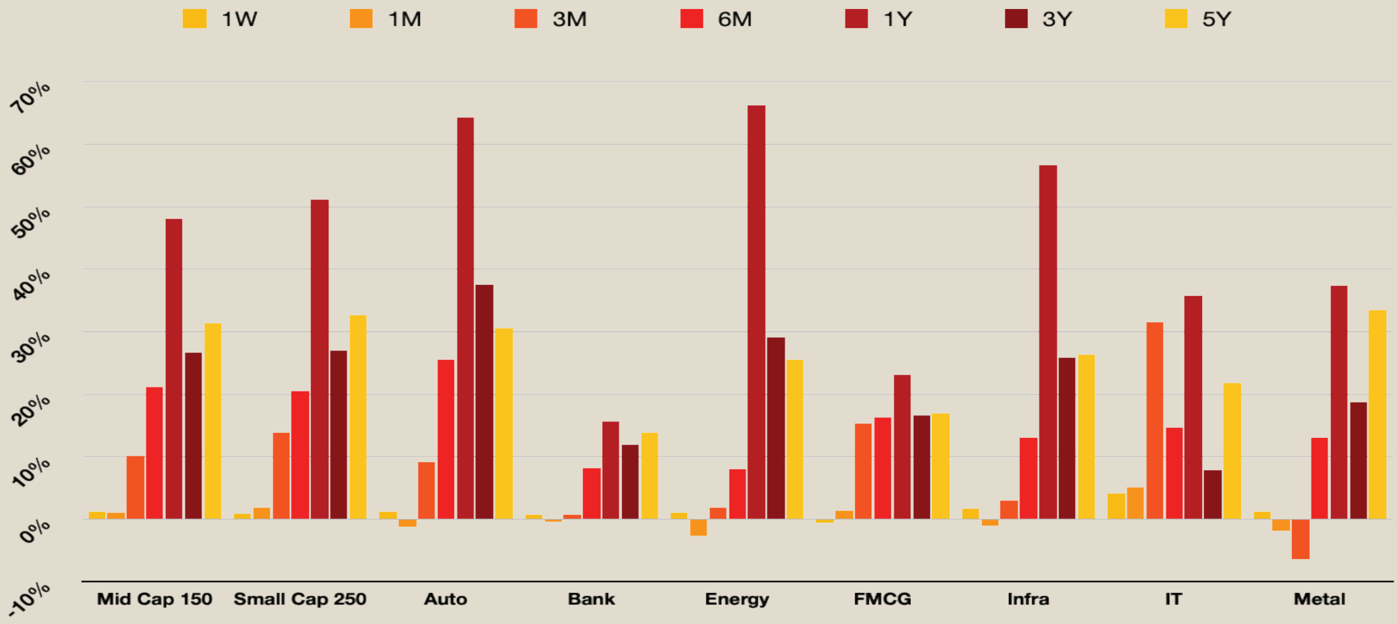
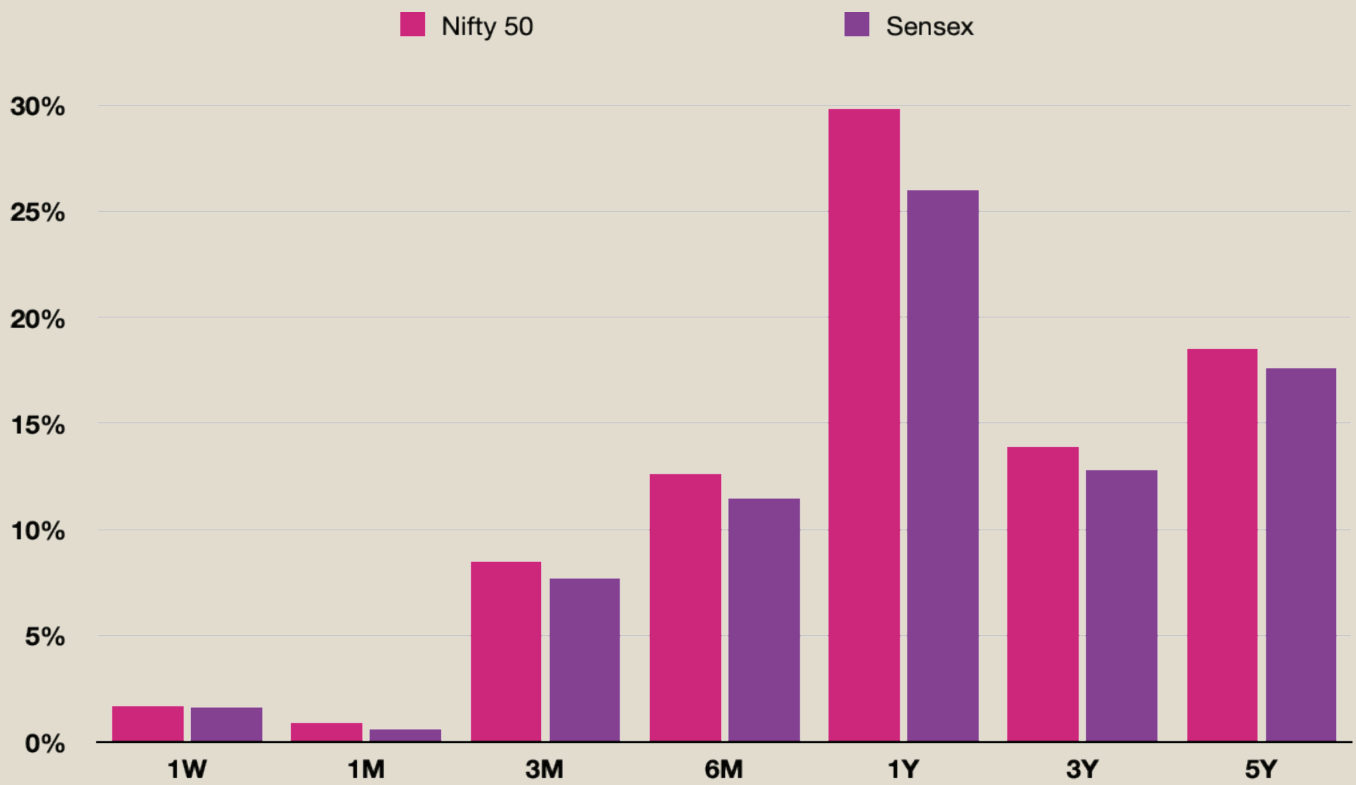
Data **Bytes**

Indian Equity Summary



Source : https://ticker.finology.in/market * Data as of August 31, 2024

Domestic Equity Benchmark Indices (Returns in %)



*Data as of August 31, 2024 - Source : https://ticker.finology.in/market

FII / Mutual Fund Data

(Rs Cr)	28 August	MTD	YTD
FIIs	-547.83	-4,352.69	26,263.5
Mutual Funds	266.06	33,942.97	24,2574.11

- MF Data as of 27 August, 2024

NIFTY P/E

Latest P/E*	FY25E	FY26E
23.37	23.38X	20.50X

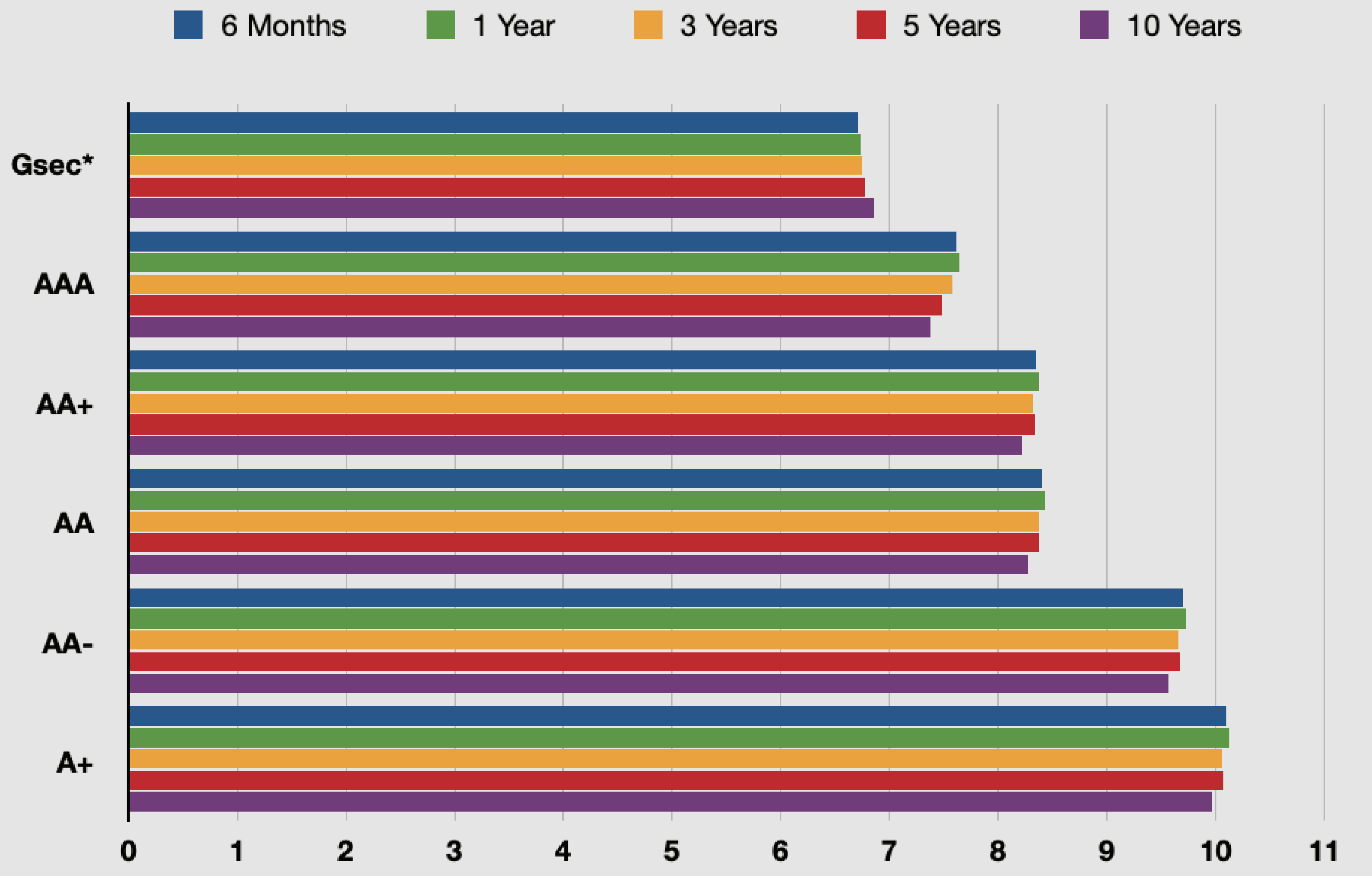
*Data as of 29 August, 2024

Indian Debt Summary

- The average interbank call money rate ended higher at 6.66% on Thursday (as of 30th August '24) compared to 6.56% on Wednesday.
- Government bond prices ended flat on Thursday ahead of the weekly debt auction result to be released by the RBI on Friday.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 6.86% on Thursday.

Debt Watch

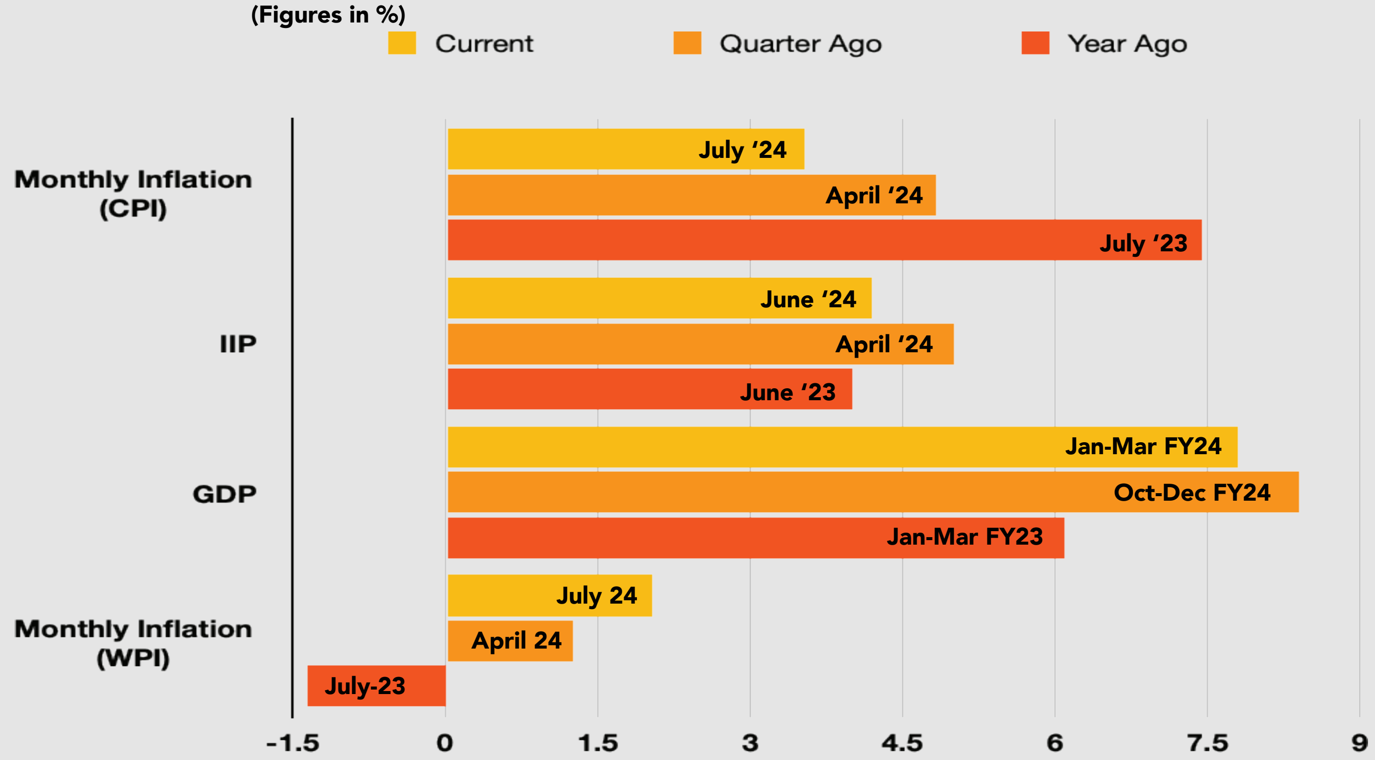
Index	29 August	Week Ago	Month Ago	Year Ago
Call Rate	6.66%	6.52%	6.48%	6.75%
Repo	6.50%	6.50%	6.50%	6.50%
10 Yr Gilt^	6.86%	6.85%	6.92%	7.18%
30 Yr Gilt^	7.12%	7.09%	7.16%	7.47%
91-D T Bill^	6.62%	6.62%	6.62%	6.81%
182-D T Bill^	6.71%	6.71%	6.79%	7.00%
364-D T Bill^	6.70%	6.70%	6.79%	7.00%
1-mth CP rate	7.37%	7.30%	7.30%	7.10%
3-mth CP rate	7.64%	7.69%	7.70%	7.31%
6-mth CP rate	7.85%	7.78%	7.80%	7.60%
1 yr CP rate	7.90%	7.87%	7.91%	7.86%
1-mth CD rate	7.01%	6.89%	6.90%	7.00%
3-mth CD rate	7.20%	7.19%	7.14%	7.03%
6-mth CD rate	7.47%	7.41%	7.41%	7.25%
1 yr CD rate	7.65%	7.59%	7.60%	7.50%



^Weighted Average Yield. G-sec and corporate bonds data as of 29 Aug
*Weighted average yields for G-sec data 6 month G-sec: 182 day T-Bill rate; 1 year G-Sec: 05.22% GS 2025; 3 year G-Sec: 7.38% GS 2027; 5 year G-Sec: 07.04 GS 2029; 10 year G-Sec: 07.10 GS 2034

Economic Indicators

(Figures in %)



Reserve Ratios

CRR	4.50%
SLR	18%

Source: RBI

International News

The US economy grew at an annualized rate of 3% in Q2 2024, up from 1.4% in Q1.

US PCE Prices rose by 2.5% in Q2, from 3.4% in the Q1, while core PCE Prices rose by 2.8%, from 3.7%.

Eurozone consumer inflation expectations remained unchanged at 11.3% in August, compared to July.

Currencies Vs INR

	29 Aug.	28 Aug.	Change
USD	83.87	83.96	0.09
GBP	110.65	111.03	0.38
Euro	93.06	93.50	0.44
100 Yen	58.03	58.19	0.16

Index	29 Aug.	1 Day	1 Month	1 Year
DJIA	41,335	0.59	1.96	18.60
Nasdaq	17,516	-0.23	0.84	25.62
FTSE	8,380	0.43	1.05	12.25
Nikkei	38,363	-0.02	-0.28	19.04
Hang Seng	17,786	0.53	3.18	-3.77
Strait Times	3,404	0.40	-1.15	5.63

Commodities

	29 Aug.	Week Ago	Month Ago	Year Ago
London Brent Crude Oil ($/bbl)	79.94	77.22	79.78	85.49
Gold (Rs/10 gms)	72,001	71,599	68,800	58,869

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Reuters, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices - Reuters, IBJA, International Indices – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Financial websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), MTD – Month to Date, YTD – Year to Date

Source : ICICI Prudential MF Head start

Beware of Blindly Following **Influencers' Financial Advice**

Mr. Abhishek Murarka highlighted an intriguing example on Twitter involving an influencer's investment recommendations. The influencer had tweeted in December 2020 that 40% of their disposable income was allocated to individual stocks, with 25% invested in U.S. companies like Shopify, Square, Zoom, and Tesla.

Abhishek pointed out that, by now, the value of these stocks may have halved. While this loss might not significantly impact the influencer's overall wealth due to multiple income sources, it could place those who followed their advice into a challenging financial position.

The Securities and Exchange Board of India (SEBI) has raised concerns about the risks of following financial advice from social media without due diligence. Financial literacy remains a significant issue in India, with only 27% of adults—and just 24% of women—meeting the Reserve Bank of India's minimum standards. Additionally, a survey by S&P found that over 75% of Indian adults and 80% of women lack a solid understanding of basic financial concepts.

I recall a Twitter Space in June 2021 titled "Basic Financial Advice," where the host, despite a large follower count, demonstrated a concerning lack of financial knowledge. For example, when asked about investing abroad, he dismissed it as unnecessary and suggested focusing solely on Indian stocks, ignoring the benefits of global diversification and the long-term performance of U.S. markets.

Here's why this advice was flawed:

1. Misunderstanding Market Trends: The U.S. market has experienced a prolonged bull run since March 2009, not just a one-year surge.

2. Limited Perspective: Restricting investment opportunities to the U.S. ignores the benefits of global diversification. Markets outside India, including sectors not listed locally, offer valuable investment opportunities.

3. Retirement Planning: Advising retirees to avoid equities ignores the necessity of having equity in a portfolio to combat inflation and ensure long-term growth. A balanced portfolio, including equities, is crucial for sustaining wealth through retirement.

Relying solely on social media for financial advice can be detrimental. Platforms like Twitter, TikTok, Reddit, and Instagram are filled with opinions that may be well-meaning but lack accuracy and depth. Not everyone who shares financial tips is qualified or knowledgeable.

Before acting on social media advice, consider these questions:

- *Am I feeling pressured into making an investment decision?*
- *Is this investment aligned with my financial goals, or am I reacting to fear of missing out?*
- *Do I fully understand this investment?*
- *Has the stock or fund already experienced a significant price increase?*
- *Does the investment seem risky or like a gamble?*
- *Are the claims about returns realistic, or do they sound too good to be true?*

As Abhishek Murarka notes, many influencers may not possess the in-depth financial knowledge required to provide sound advice. Ensure any financial decisions you make are informed and aligned with your personal goals and circumstances.

Source: MorningStar, (27 August '23)

Habits of **Successful Investors**

Khwaish Pahwa
Assistant Financial Planner
Ascent Financial Solutions Pvt. Ltd.

In the world of investing, success isn't just about luck. While the market may fluctuate unpredictably, adhering to certain principles can significantly enhance one's chances of achieving financial goals. It's also about the everyday habits of intelligent investors. Let's explore ten simple habits that successful investors follow:

Create a Plan: Successful investors understand the importance of having a well-defined investment plan. They set clear financial goals, establish a strategy tailored to their objectives, and diligently adhere to it, regardless of market volatility. It's crucial to adapt the plan according to changing circumstances and needs. For eg, If you have a goal of buying a car next year, but unexpected expenses arise, it may be wise to allocate some funds from your car savings to cover the immediate need, postponing the purchase. Regularly reviewing and adjusting the plan based on your needs and circumstances is essential. Additionally, focusing on asset allocation is critical. For instance, if the market experiences positive returns and your equity allocation increases, allocating some funds into the debt market is prudent to rebalance your portfolio according to your risk profile. Seeking guidance from a professional financial planner can help you achieve your financial goals effectively.

Portfolio Diversification: Recognizing the risk of putting all eggs in one basket, successful investors diversify their portfolios across different asset classes, industries, and geographical regions. This spreads risk and enhances the potential for long-term growth. A simple way to explain this is to imagine a mother explaining the importance of portfolio diversification to her child using the analogy of a balanced diet. For example, we need a variety of nutrients such as proteins, carbohydrates, fats, vitamins, minerals, and water for a healthy body. Similarly, successful investors spread their money across different types of investments like stocks, bonds, and real estate. This helps reduce the risk of losing everything if one investment goes wrong.

Embrace Continuous Learning and Conduct Their Research: Smart investors keep learning and stay up-to-date on what's happening in the market and economy. They research and make intelligent moves about where to spend their hard-earned money. They can also take the help of certified professionals who provide them with appropriate advice and ensure they make smart money decisions.

Develop Consistent Reading Habits: Successful investors have a fundamental habit of reading books, articles, and reports about investing. This helps them learn new things and make better decisions about where to invest their money. So, if you want to be a successful investor, start reading regularly about finance and investing.

Save Regularly and Invest Wisely: Successful investors prioritize saving a portion of their income consistently and channelise it into investments that align with their goals and risk tolerance. They understand the power of compounding and leverage it to their advantage.

Manage your Emotions: Don't let emotions make bad choices! Savvy investors stay calm and think carefully before making decisions about their money. For example, they don't rush to buy or sell stocks, mutual funds, or any other investments when they're scared or greedy. Instead, they stick to their plan and make wise choices.

Keep an Eye on Taxes: Successful investors always consider the amount of taxes they are liable to pay and devise strategies to minimize them.

Stick with Your Plan, Even When Markets Look Unfriendly: Successful investors stay committed to their long-term investment strategy during market volatility or downturns. They stick to their plan, even if the market is tough. Savvy investors don't panic when the market is not in their favour. Instead, they consider this as an opportunity to invest more. They trust their plan and avoid making hasty decisions. For example, if they plan to invest for many years, they don't sell everything when the market falls.

Invest with a Long-term View: Successful investors have patience and have a long term perspective towards investing. They don't worry about small changes in the market. Instead, their focus is on the bigger goals and stay invested.

Keep Contingency Fund: An emergency or contingency fund is an amount you keep aside for emergencies. It's essential to have funds in hand in case something unforeseen occurs. For example, if your car breaks down or you need to go to the hospital, you'll have funds available to cover these costs..

Consult a Professional: You can also consult a SEBI registered investment advisor for personalized advice and professional guidance tailored to your individual financial situation and goals. They can help you manage complex financial landscapes, ensure that your investment strategy aligns with your risk tolerance and objectives, and provide insights into optimizing your portfolio. Whether you need assistance with financial planning, tax strategies, or selecting the right investments, a certified advisor can offer valuable expertise and support to enhance your investment journey

In conclusion, the journey to investment success is paved with disciplined habits and sound strategies. By following these strategies, investors can feel confident about their money and reach their goals.

Key Highlights:

Successful investors establish clear financial goals and strategies, adapting them as needed while maintaining discipline in volatile markets.

Spreading investments across different assets reduces risk and enhances long-term growth potential, akin to a balanced diet for financial health.

Smart investors stay informed, research diligently, and seek professional advice to make informed decisions, ensuring their money works for them effectively.

Major Events: **September 2024**

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2 Manufacturing PMI	3	4 Services PMI	5	6	7
8	9	10	11 CPI	12 IIP	13	14
15	16 WPI	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

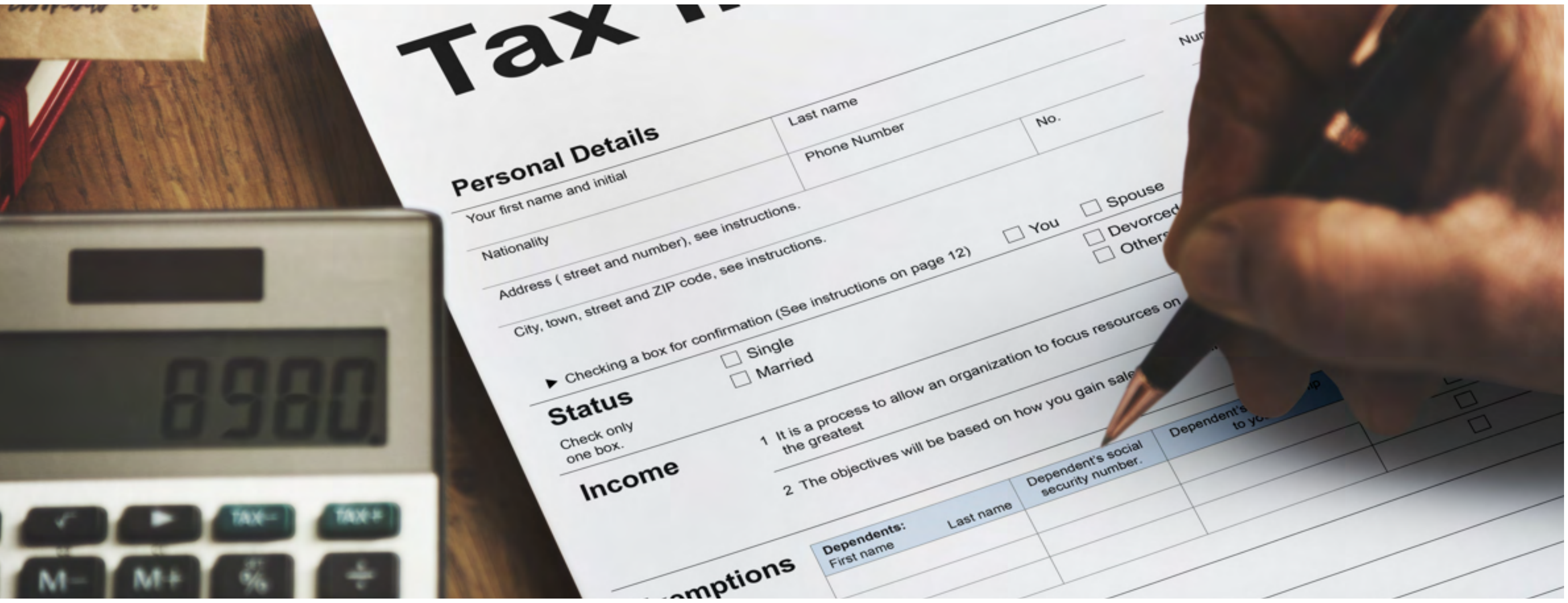
PMI - Purchasing Managers' Index | IIP - Index of Industrial Production | CPI - Consumer Price Index
WPI - Wholesale Price Index

Our **Client's Feedback**

Mr. Ashish Patil
Manager
Yokogawa India Limited

Prakash Sir is an excellent financial advisor. He and his team are always ready to help you. His vision and planning is excellent.

Exemption vs **Deduction**



Every year, before you pay Income tax and file your tax returns, you avail of certain benefits that slash your tax liability. Referred to as exemptions and deductions these benefits help reduce your taxable Income. While most of these benefits have been removed from the new tax regime you can still avail of these in the old tax regime. Here's what the difference between exemption and deduction means.

What is Tax Deduction?

Deductions are the specified investments or expenditures you make in a fiscal year that can be subtracted from your gross total income. These helps bring down the total income on which you calculate your tax liability, which means it cuts down your taxable income.

So, if you are investing in specified mutual funds, EPF, PPF or life insurance policies, paying tuition fee for your children's education, paying the premium for a health insurance policy, repaying a home loan or education loan, donating to charities, etc., you can avail of tax deductions by reducing these amounts from your gross total income.

Some Sections & limitations:

Deductions are available under different Sections of the income-tax Act, 1961, Including Section 80C, 80D, 8OG, Sec 24, etc. Most of the deductions under these Sections have, however, been removed from the new tax regime. The limitations for some of these Sections are as follows:

- *Sec 80C (Investments/expenses): Rs. 1.5 Lakh*
- *Sec 80CCD (1) (NPS): Rs. 50,000*
- *Sec 80D (Medical premium): Rs. 25,000 (below 60 years); Rs. 50,000 (above 60 years)*
- *Sec 80E (Education loan): Interest paid for 8 years*
- *Sec 80G (Donations): 50% or 100% deduction*
- *Sec 80TTA (Interest on savings account: Rs. 10,000 (below 60 years)*
- *Sec 80TTB (Interest): Rs. 50,000 (60 years and above)*

Let's understand this with an illustration of how Mr. Amit's taxable income is calculated:

1. Gross Total Income: Rs. 20,00,000

2. Deductions:
- Section 80C: Rs. 1,50,000
- Section 80D: Rs. 20,000
- Section 80CCD(1B): Rs. 35,000

Total Deductions = Rs. 1,50,000 + Rs. 20,000 + Rs. 35,000
= Rs. 2,05,000

3. Taxable Income Calculation:
- Taxable Income = Gross Total Income - Total Deductions
- Taxable Income = Rs. 20,00,000 - Rs. 2,05,000
- Taxable Income = Rs. 17,95,000

So, the calculated taxable income of **Mr. Amit is indeed Rs. 17,95,000.**

What is Tax Exemption?

Tax exemption means that only specific sources of income will not be taxed, as opposed to your entire income. So, a particular type of income like agricultural income, or specified allowances offered by your employer such as house rent allowance (HRA) or leave travel allowance (LTA), will be exempt from tax or tax free in your hands.

Some Sections and limitations:

Tax exemptions are allowed under Section 10 of the income-tax Act, 1961, most of which have also been removed under the new tax regime. Some of these are as follows.

- Sec 10(13) (HRA): It's the least of the following:
  - Actual HRA received from employer
  - 50% of (basic salary + DA); 40% for non-metros
  - Actual rent paid minus 10% of (basic + DA)

- Sec 10(5) (LTA): Decided by employer. Twice in a block of four years.

- Sec 10(14) (Food): Rs. 50 per meal

Calculation:

In the above example, if your taxable income is Rs. 17.95 lakh and you have taken HRA exemption of Rs. 1.5 lakh and LTA exemption of Rs. 1 lakh, as allowed by your employer, then your taxable income will reduce as follows:

Taxable Income: Rs. 17.95 lakh
Exemptions: (1.5 lakh + 1 lakh) = 2.5 lakh
Taxable Income: Rs. 15.45 lakh

Source: *The Economic Times*

Vote Of **Thanks**

Dear Reader,

We really appreciate everyone who took the time to read and interact with our material as we approach to the close of another edition of our newsletter. We anticipate your ongoing encouragement and support.

We would like to express our sincere gratitude to Mr. Shrinath M L for his invaluable contribution to this newsletter. Their insightful and thought-provoking contribution have truly enhanced the quality of this newsletter.

We also want to express our gratitude to the members of the editorial team, authors, designers, and everyone else who helped with the production and dissemination of this newsletter.

We make an effort to deliver pertinent, educational, and interesting information that represents our beliefs and interests. As we work to enhance and expand as a newsletter, we are always open to your comments and recommendations.

Thank you for joining our community. We look forward to bringing you even more exciting content in the future.

Best Regards,
Ascent Financial Solutions Pvt Ltd.

Partners In Transforming Your Financial Lives

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